



Announcement no. 15
14 March 2011

Dampskibsselskabet NORDEN A/S – Weekly report on share buyback

On 25 January 2011, NORDEN initiated a share buyback programme in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003, the so-called Safe Harbour method.

Under the programme, NORDEN will purchase treasury shares for DKK 170 million in the period from 25 January 2011 to 31 March 2011.

Since the announcement of 7 March 2011, the following transactions have been made under the share buyback programme:

Date	Number of shares	Average purchase price	Transaction value (DKK)
07.03.2011	25,000	185.01	4,625,250
08.03.2011	20,000	182.77	3,655,400
09.03.2011	35,000	185.48	6,491,800
10.03.2011	25,000	180.71	4,517,750
11.03.2011	25,000	177.83	4,445,750
Accumulated	130,000	182.58	23,735,950

Since the share buyback programme was initiated on 25 January 2011, the total number of repurchased shares is 693,000 at a total amount of DKK 131,372,930.

With the transactions stated above, NORDEN holds a total of 3,180,696 treasury shares, corresponding to 7.13%. The total number of shares in NORDEN is 44.6 million. Adjusted for treasury shares, the number of shares is 41,419,304.

Kind regards,
Dampskibsselskabet NORDEN A/S

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