

Annual general meeting in Dampskibsselskabet NORDEN A/S

On Thursday 11 April 2019, the annual general meeting in Dampskibsselskabet NORDEN A/S was held, see company announcement no. 10 of 20 March 2019.

Adoption of the annual report

The annual general meeting adopted the annual report (including the management commentary, the consolidated and parent company financial statements together with the statement by the Board of Directors and Executive Management and the auditors' report).

Dividend

The Board of Directors' proposal for the distribution of the results for the year, including the payment of dividend of DKK 2 per share of DKK 1 for 2018, was adopted.

Election of members to the Board of Directors

Klaus Nyborg, Johanne Riegels Østergård, Karsten Knudsen, Thomas Intrator, Helle Østergaard Kristiansen and Stephen John Kunzer were re-elected as members to the Board of Directors.

Appointment of auditor

PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab was re-appointed as auditor of the Company.

Treasury shares

The Board of Directors was authorised to arrange for the Company to acquire treasury shares in the period until next year's annual general meeting at a total nominal value not exceeding 10% of the share capital at the market price applicable at the time of acquisition with a deviation of up to 10%.

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After the annual general meeting, the Board of Directors appointed Klaus Nyborg as Chairman and Johanne Riegels Østergård as Vice Chairman.

The Board of Directors thus consists of the following members:

Klaus Nyborg (Chairman)
Johanne Riegels Østergård (Vice Chairman)
Karsten Knudsen
Thomas Intrator
Helle Østergaard Kristiansen
Stephen John Kunzer
Lars Enkegaard Biilmann (employee representative)
Jesper Svenstrup (employee representative)
Susanne Fauerskov (employee representative)

ABOUT NORDEN

Founded in 1871 Dampskibsselskabet NORDEN A/S is an independent shipping company incorporated in Denmark and listed on Nasdaq Copenhagen. NORDEN operates a mix of owned and chartered tonnage. In dry cargo, NORDEN is active in a number of vessel types and is one of the world's largest operators of Supramax and Panamax vessels. In tankers, NORDEN is primarily active in the Handysize and MR product tanker vessel types operated through the 100% owned Norient Product Pool.

The full Chairman's report is available in company announcement no. 11 and on www.ds-norden.com.

Kind regards,
Dampskibsselskabet NORDEN A/S

Klaus Nyborg
Chairman

For further information:

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