



NASDAQ OMX Copenhagen A/S  
Nikolaj Plads 6  
1067 Copenhagen K

**Announcement no. 4**  
26 January 2010  
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**Dampskibsselskabet NORDEN A/S**  
**Statement of leading employees' and elected employee representatives' transactions with NORDEN shares and related securities**

According to the Danish Securities Trading Act, section 28A, the Company shall report the following information about above mentioned persons' and their closely related parties' transactions with the Company's shares and relevant securities:

**Leading employees:**

Names: Carsten Mortensen, Lars Bagge Christensen, Kristian Wærness, Martin Badsted, Lars Lundegaard, Vibeke Schneidermann, Peter Norborg, Peter Borup, Michael Tønnes Jørgensen

Occasion: Allotment of employee shares

Issuer: Dampskibsselskabet NORDEN A/S

ISIN code: DK0010269844

Description: Shares

Transaction: Allotment of employee shares in accordance with the Danish Tax Assessment Act, section 7A, subsection 1, no. 2

Commercial date: 22 January 2010

Market: NASDAQ OMX Copenhagen A/S

Number: 96 shares to each of the above mentioned persons, total 864 shares

Market value in DKK: 203,930 (in total for 864 shares)

*Holding after the transaction:*

Carsten Mortensen	26,240 shares	233,226 options
Lars Bagge Christensen	2,560 shares	84,982 options
Kristian Wærness	1,597 shares	46,341 options
Martin Badsted	1,440 shares	43,021 options
Lars Lundegaard	440 shares	54,521 options
Vibeke Schneidermann	440 shares	22,821 options
Peter Norborg	440 shares	74,242 options
Peter Borup	320 shares	60,062 options
Michael Tønnes Jørgensen	96 shares	36,003 options



**Elected employee representatives:**

Names: Benn Pymont Johansen, Lars Enkegaard Billmann, Bent Torry Sørensen  
Occasion: Allotment of employee shares  
Issuer: Dampskibsselskabet NORDEN A/S  
ISIN code: DK0010269844  
Description: Shares  
Transaction: Allotment of employee shares in accordance with the Danish Tax Assessment Act, section 7A, subsection 1, no. 2  
Commercial date: 22 January 2010  
Market: NASDAQ OMX Copenhagen A/S  
Number: 96 shares to each of the above mentioned persons, total 288 shares  
Market value in DKK: 67,977 (in total for 288 shares)

*Holding after the transaction:*

Benn Pymont Johansen	320 shares	0 options
Lars Enkegaard Billmann	440 shares	0 options
Bent Torry Sørensen	440 shares	0 options

Kind regards,  
Dampskibsselskabet NORDEN A/S

Carsten Mortensen  
President & CEO

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